



Rebalance June 2022

The team at Academy is constantly monitoring markets and your accounts so that we can be ready to make changes when necessary. Although market volatility can be stressful, it can also present investment opportunities. To take advantage of the down market, we will be rebalancing accounts in the coming weeks. This rebalance will feature a few small shifts to better position accounts for this market environment.

- In equities, we will be increasing our US allocation and decreasing our international allocation. We believe that US companies will be able to recover from inflationary pressures more quickly than companies abroad.
- In fixed income, we will be adding to our credit exposure and reducing intermediate-term bonds. The current interest rate environment is favorable for future returns in high yield and floating rate bonds.

In order to align your portfolio with the appropriate allocation, you will likely see a combination of buys and sells in both equity and fixed income. Also note that we still plan on rebalancing accounts in August as usual but want to ensure that accounts are properly positioned given recent market volatility. If you have any questions about these upcoming changes, please don't hesitate to reach out to your Academy Financial advisor.



Blake Gauden, CFA, CFP®

Chief Investment Officer

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